



# DAILY CURRENCY REPORT

10 March 2026

10 March 2026

## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Mar-26	91.9000	92.4975	91.9000	92.4550	0.65
USDINR	28-Apr-26	92.4350	92.8500	92.4350	92.8400	0.72
EURINR	25-Mar-26	106.5100	107.0500	106.2250	107.0275	0.47
GBPINR	25-Mar-26	122.6525	123.7500	122.6525	123.4675	0.57
JPYINR	25-Mar-26	0.0000	0.0000	0.0000	58.6650	0.00

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Mar-26	0.65	5.86	Fresh Buying
USDINR	28-Apr-26	0.72	18.13	Fresh Buying
EURINR	25-Mar-26	0.47	-2.42	Short Covering
GBPINR	25-Mar-26	0.57	-1.10	Short Covering
JPYINR	25-Mar-26	0.00	0.00	Long Liquidation

## Global Indices

Index	Last	%Chg
Nifty	24028.05	-1.73
Dow Jones	47740.80	0.50
NASDAQ	22695.95	1.38
CAC	7915.36	-0.98
FTSE 100	10249.52	-0.34
Nikkei	54523.54	3.40

## International Currencies

Currency	Last	% Change
EURUSD	1.1616	0.00
GBPUSD	1.3428	0.03
USDJPY	157.665	-0.12
USDCAD	1.36	0.09
USDAUD	1.4152	0.03
USDCHF	0.7777	-0.04

## Technical Snapshot



**SELL USDINR MAR @ 92.5 SL 92.7 TGT 92.25-92.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	92.4550	92.88	92.66	92.28	92.06	91.68

### Observations

USDINR trading range for the day is 91.68-92.88.

Rupee slipped, marking its lowest level on record, pressured by soaring oil prices and heightened geopolitical tensions.

RBI intervened last week to support the currency, but further gains in oil pushed the rupee lower as importers hedge and exporters hold back amid uncertainty.

Investors are also eyeing India's external account vulnerabilities, including remittance inflows from the Gulf, which account for roughly 3.5% of GDP.

Technical Snapshot



**SELL EURINR MAR @ 107.1 SL 107.4 TGT 106.8-106.5.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	107.0275	107.60	107.32	106.77	106.49	105.94

Observations

EURINR trading range for the day is 105.94-107.6.

Euro gained amid Rupee weakness after fell as investors sought the safety of the dollar amid escalating tensions in the Middle East.

ECB's Schnabel said that, while inflation is projected to meet the 2% goal over the medium term, the central bank "cannot be complacent."

Euro Area economy grew 1.2% year-on-year in the fourth quarter of 2025, revised down from an initial estimate of 1.3%.

Technical Snapshot



**SELL GBPINR MAR @ 123.5 SL 123.8 TGT 123.2-123.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	123.4675	124.39	123.93	123.29	122.83	122.19

Observations

GBPINR trading range for the day is 122.19-124.39.

GBP gained amid Rupee weakness after dragged down by a stronger US dollar and UK political pressures.

The greenback remained in demand as Middle East tensions entered its second week with no sign of easing.

Prime Minister Keir Starmer reaffirmed his decision not to join initial US-Israel strikes on Iran, emphasizing diplomacy instead.

10 March 2026

## Technical Snapshot



**SELL JPYINR MAR @ 58.7 SL 58.9 TGT 58.5-58.3.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	58.6650	19.56	39.12	19.56	39.12	19.56

## Observations

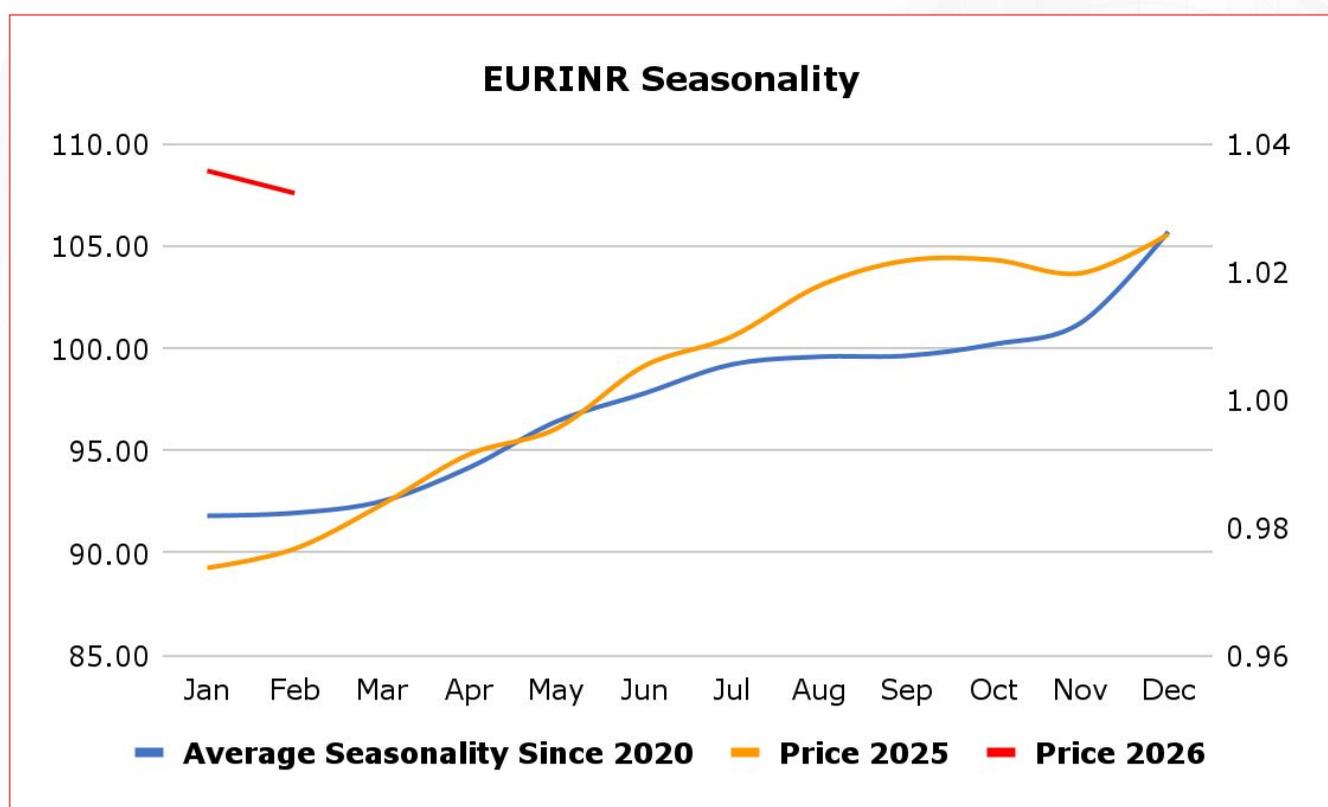
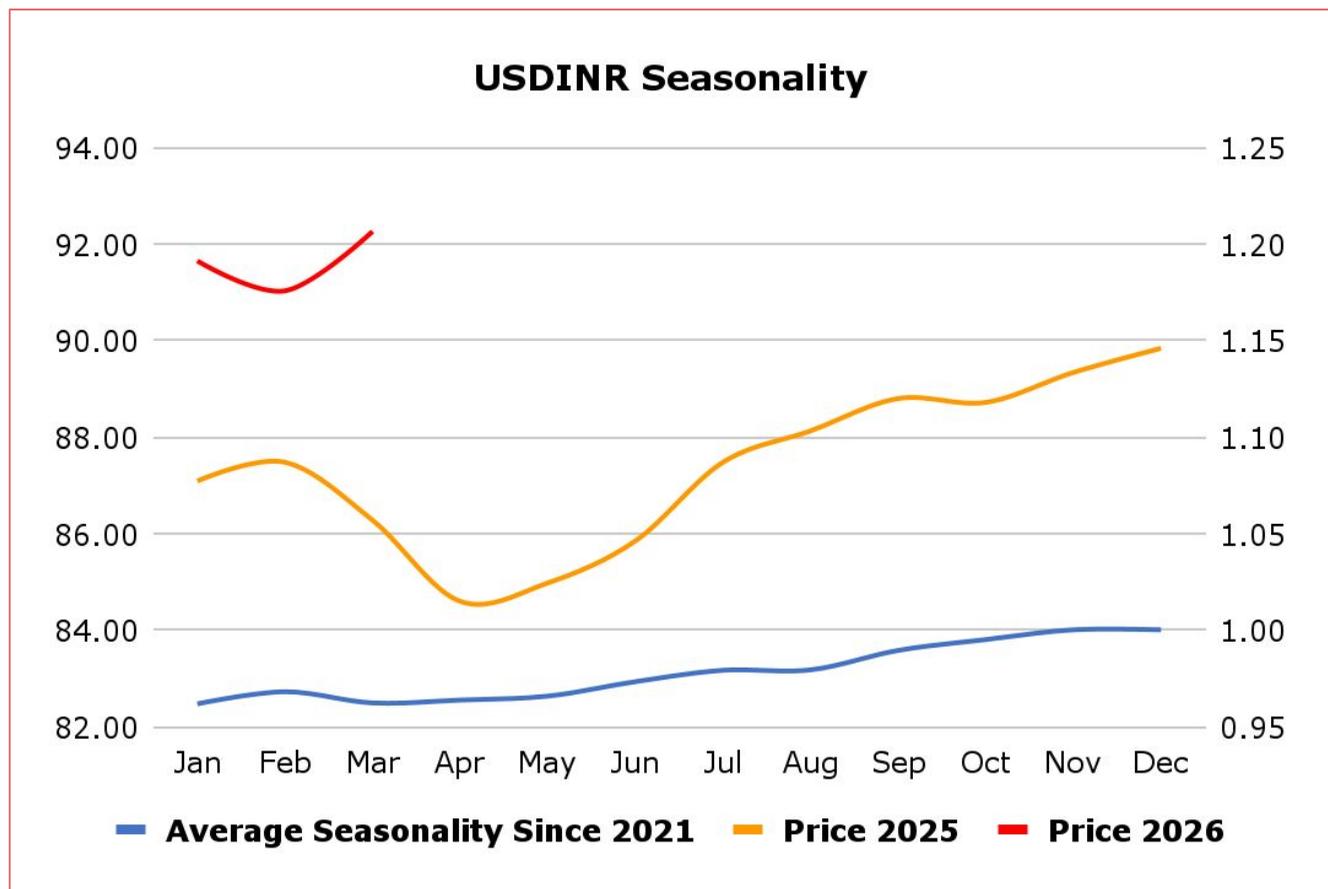
JPYINR trading range for the day is 19.56-19.56.

JPY settled flat amid concerns that a prolonged Middle East conflict could disrupt global energy supplies.

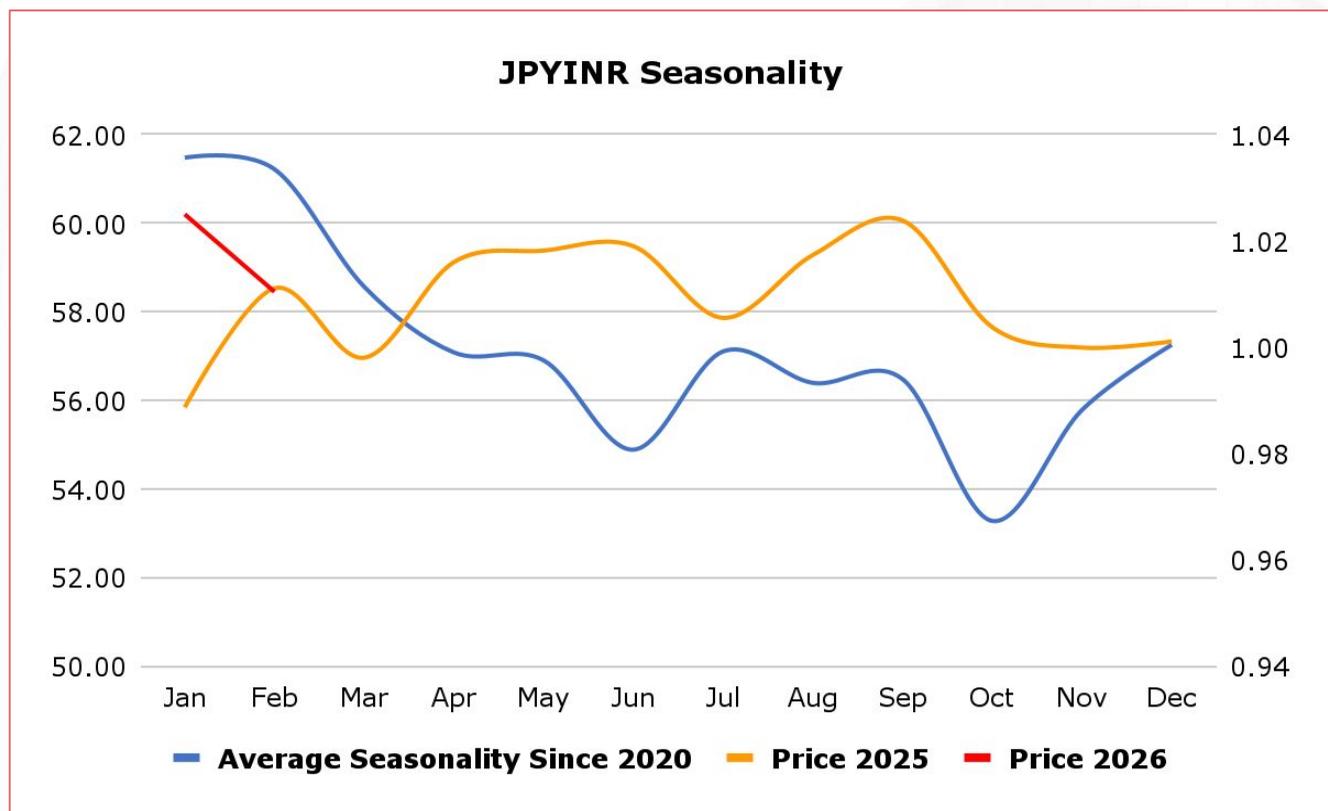
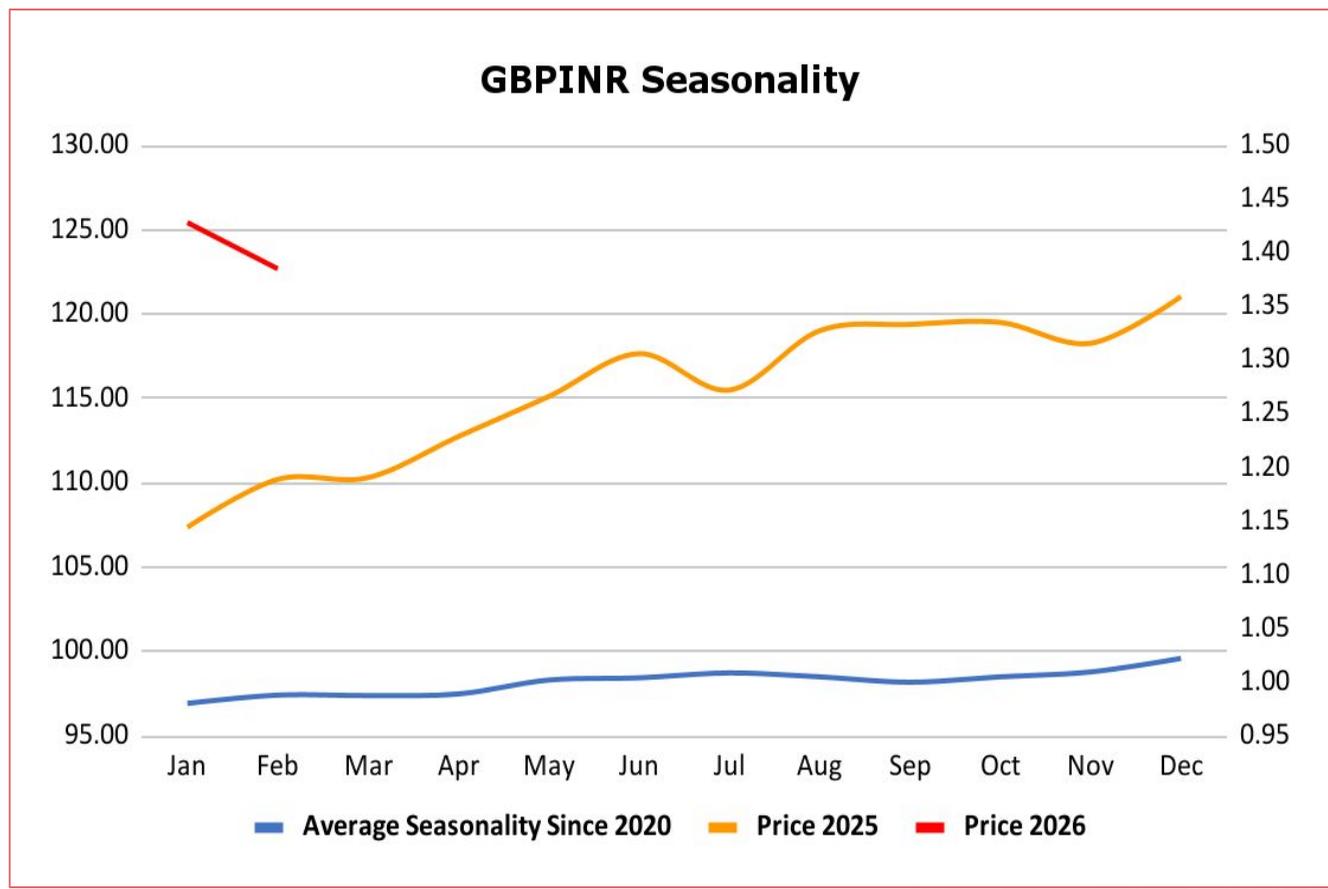
Japan's bank lending rose 4.5% year-on-year in February 2026, up from a downwardly revised 4.4% in January.

Japan's current account surplus jumped to JPY 942.6 billion in January 2026 from JPY 344.6 billion in the same month a year earlier.

10 March 2026



10 March 2026



### Economic Data

10 March 2026

Date	Curr.	Data
Mar 9	EUR	German Factory Orders m/m
Mar 9	EUR	German Industrial Production m/m
Mar 9	EUR	Sentix Investor Confidence
Mar 10	EUR	German Trade Balance
Mar 10	USD	NFIB Small Business Index
Mar 10	USD	ADP Weekly Employment Change
Mar 10	USD	Existing Home Sales
Mar 11	EUR	German Final CPI m/m
Mar 11	USD	Core CPI m/m
Mar 11	USD	CPI m/m
Mar 11	USD	CPI y/y
Mar 11	USD	FOMC Member Bowman Speaks
Mar 11	USD	Crude Oil Inventories
Mar 12	USD	Unemployment Claims
Mar 12	USD	Building Permits

Date	Curr.	Data
Mar 12	USD	Housing Starts
Mar 12	USD	Trade Balance
Mar 12	USD	Natural Gas Storage
Mar 12	USD	FOMC Member Bowman Speaks
Mar 13	EUR	Industrial Production m/m
Mar 13	USD	Core PCE Price Index m/m
Mar 13	USD	Prelim GDP q/q
Mar 13	USD	Core Durable Goods Orders m/m
Mar 13	USD	Durable Goods Orders m/m
Mar 13	USD	Prelim GDP Price Index q/q
Mar 13	USD	Personal Income m/m
Mar 13	USD	Personal Spending m/m
Mar 13	USD	JOLTS Job Openings
Mar 13	USD	Prelim UoM Consumer Sentiment
Mar 13	USD	Prelim UoM Inflation Expectations

### News

China's annual inflation jumped to 1.3% in February 2026 from 0.2% in January, marking the highest print since January 2023 and topping market expectations of 0.8%. The increase largely reflected the impact of the Lunar New Year, which fell in mid-February this year. China's food prices rose 1.7% year on year in February 2026, reversing a 0.7% decline in the previous month and marking the fastest increase since October 2024, largely driven by stronger demand during the Spring Festival holiday. Festive consumption typically boosts purchases of fresh produce and meat, leading to a temporary pickup in food inflation. China's producer prices fell 0.9% year-on-year in February 2026, easing from a 1.4% decline in January and better than market expectations of a 1.1% drop. It marked the mildest decline since July 2024, buoyed by stronger prices in advanced and emerging sectors and by capacity management in key industries. Chinese Premier Li Qiang said that Beijing's aim for "an appropriate rebound" in prices is one of the key considerations for monetary policy. On a monthly basis, producer prices stood at 0.4%, unchanged from January.

Japan's bank lending rose 4.5% year-on-year in February 2026, up from a downwardly revised 4.4% in January, marking the fastest growth since April 2021 and exceeding market expectations of 4.4%. Total outstanding loans across major, regional, and shinkin banks reached ¥663.8 trillion. Major banks led the expansion with a 5.7% increase, followed by regional banks at 4.3%. Shinkin banks, local cooperative lenders serving small businesses and communities, saw a more modest 1.5% rise, reflecting weaker credit demand in certain segments of the economy. Japan's current account surplus jumped to JPY 942.6 billion in January 2026 from JPY 344.6 billion in the same month a year earlier, though it came in slightly below market forecasts of JPY 960 billion. The improvement was largely driven by a sharp narrowing in the goods account deficit, which shrank to JPY 600.4 billion from JPY 2,934.0 billion a year earlier, as exports surged 20.5% while imports declined 7.7%, reflecting softer energy import costs and resilient external demand. The primary income surplus, mainly earnings from overseas investments, fell to JPY 2,746.6 billion from JPY 3,520.0 billion, while the secondary income deficit widened slightly to JPY 489.3 billion from JPY 440.8 billion.

**Scan the QR to connect  
with us**



**KEDIA ADVISORY**

## **KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.**

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit [www.kediaadvisory.com](http://www.kediaadvisory.com)

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.